PRIMARY LAYOUT
2011 YEAR-END TAX REPORTING INFORMATION

General American Investors Company, Inc.
Tax/Calendar Year 2011

Primary Layout Report Date: as of January 11, 2012

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. ***Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.***

Please list Securities in Cusip Order (Skip Rows Between Entries)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
										Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Security		Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Total	2010	2012	2011	Income	Short-term	Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified	Total Capital	Unrecap				Foreign	Cash	Noncash	Exempt	Percentage	Number
Description									Distribution						Tax	Dividends	Income	Short-term	Foreign Tax	Dividends	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
(Fund Name)	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Date	Per Share	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	(14+15+16)	Dividends	Gains	Paid	(18+19+20)		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
									(11+12+13)			(14+15+22+26+28+30)																			
General American Investors Company, Inc.																															
Common Stock	368802104	GAM				11/14/2011	11/9/2011	12/23/2011	0.500000			0.500000	0.158060			0.158060	0.158060			0.158060	0.341940										
Preferred Stock	368802401	GAM PR B				3/7/2011	3/3/2011	3/24/2011	0.371875			0.371875	0.117557			0.117557	0.117557			0.117557	0.254318										
Preferred Stock	368802401	GAM PR B				6/7/2011	6/3/2011	6/24/2011	0.371875			0.371875	0.117557			0.117557	0.117557			0.117557	0.254318										
Preferred Stock	368802401	GAM PR B				9/7/2011	9/2/2011	9/26/2011	0.371875			0.371875	0.117557			0.117557	0.117557			0.117557	0.254318										
Preferred Stock	368802401	GAM PR B				12/7/2011	12/5/2011	12/27/2011	0.371875			0.371875	0.117557			0.117557	0.117557			0.117557	0.254318										