General American Investors Company, Inc.

Primary Layout Report Date: **January 13, 2009** **(Revised from January 12, 2009; see yellow highlighted cell)**

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. ***Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.***

Please list Securities in Cusip Order (Skip Rows Between Entries)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32
										Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown				Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9			CUSIP
Security									Total						Foreign	Ordinary	Qualified	Qualified	Qualified	Qualified	Total Capital	Unrecap					Foreign	Cash	Noncash	Exempt	Percentage	Number
Description		Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Distribution	2007	2009	2008	Income	Short-term	Tax	Dividends	Income	Short-term	Foreign Tax	Dividends	Gain Distr.	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest	of AMT	Change
(Fund Name)	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Date	Per Share	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	(14+15+16)	Dividends	Gains	Paid	(18+19+20)		Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends	in Column 30	(M) or (Y)
									(11+12+13)			(14+15+22+26+28+30)																			
General American Investors Company, Inc.																															
Common	368802104	GAM				1/28/2008	1/24/2008	2/11/2008	0.215294			0.215294	0.005815			0.005815	0.005738			0.005738	0.209479										
Common	368802104	GAM				11/14/2008	11/12/2008	12/26/2008	0.440000			0.440000	0.185594			0.185594	0.185594			0.185594	0.254406										
									0.655294			0.655294	0.191409			0.191409	0.191332			0.191332	0.463885										
Preferred	368802401	GAM PR B				3/7/2008	3/5/2008	3/24/2008	0.371875			0.371875	0.108585			0.108585	0.108585			0.108585	0.263290										
Preferred	368802401	GAM PR B				6/6/2008	6/4/2008	6/24/2008	0.371875			0.371875	0.108585			0.108585	0.108585			0.108585	0.263290										
Preferred	368802401	GAM PR B				9/8/2008	9/4/2008	9/24/2008	0.371875			0.371875	0.108585			0.108585	0.108585			0.108585	0.263290										
Preferred	368802401	GAM PR B				12/8/2008	12/4/2008	12/24/2008	0.371875			0.371875	0.108585			0.108585	0.108585			0.108585	0.263290										
									1.487500			1.487500	0.434340			0.434340	0.434340			0.434340	1.053160										