

For: General American Investors Company, Inc.  
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For Immediate Release

**GENERAL AMERICAN INVESTORS REPORTS FINAL AMOUNTS  
FOR THE 2000 YEAR-END DIVIDENDS PAYABLE ON ITS COMMON STOCK**

NEW YORK, Dec. 4 – General American Investors Company, Inc. (NYSE symbol – GAM), a closed-end investment company, Monday reported that the final amounts for the 2000 year-end dividends on its common stock will be the same as the approximate amounts announced on Nov. 1. The final amounts of its year-end dividends are as follows:

- \* A capital gain dividend of \$4.14 per share from net profit on securities sold during the period January 1, 2000 through October 31, 2000.
- \* An income dividend of \$1.97 per share representing the distribution for the full year 2000 from estimated undistributed income, including \$1.49 per share from short-term capital gain.

As previously reported, both dividends are payable on Dec. 21, 2000 to stockholders of record Nov. 13, 2000, and are to be included in stockholders' federal income tax returns for 2000. The dividends will be paid in additional shares of the company's stock unless the stockholder requested payment in cash, notice of which was required to be returned to the company's dividend paying agent by Dec. 1, 2000. For stockholders receiving shares in payment of these dividends, the issue price (tax cost basis) is \$36.40625 per share.